



Board of Directors Meeting
Monday, March 19, 2018
Location: Eden Prairie Office

Present:

Tim Reese [President]
Kari Broyles [Vice President]
Gretchen Enninga [Secretary/Treasurer]
Nancy Twidwell
Naomi Sadighi
Christina Meyer-Jax
Ryan Reichenbach
Anne Sheridan
Rahul Deep
Dale Woodbeck [General Manager]

Absent:

1. Call to Order
 - Tim Reese called the meeting to order at 6:38 pm
2. Recess to Closed Session
3. Return to Open Session
4. Announcements
 - Nancy Twidwell will lead the election committee, with participation from Ryan Reichenbach and Naomi Sadighi
 - Sr Purchasing Manager is no longer employed with Lakewinds
 - Produce coolers and self-service meat case will be replaced this week in the Minnetonka store
5. Monitoring Report B10 presented by Dale
 - General board discussion on GM succession planning
6. Approval of February Board Meeting Minutes and New and Repurchased owners
 - Nancy proposed, Rahul Deep seconded and was approved by consensus
7. Approval of Resolutions to update bank account signatories
 - Rahul proposed the following Corporate Authorization Resolutions, Anne Sheridan seconded and was approved by consensus:
 - Anchor Bank, resolution for Lakewinds' commercial checking account and patronage checking account
 - Charter Bank resolution for regular business checking account
 - Nancy proposed that Lakewinds' business account at Flagship Bank be modified to remove Eileen DeReus as signer and that Neil Pumper be added as a signer, Rahul seconded and was approved by consensus
8. Reports
 - Reviewed financials through February, 2018
 - The financial health and performance of Lakewinds remains solid.
 - GM Report
 - Latest NCG quarterly newsletter highlights Maker to Market program, contributed by Lakewinds' Director of Marketing, Amy Campbell

10. Adjourn

- Kari Broyles made the motion to adjourn, Anne seconded and approved by consensus