



Board of Directors Meeting  
Monday, May 21, 2018  
Location: Eden Prairie Office

**Present:**

Tim Reese (President)  
Gretchen Enninga (Secretary/Treasurer)  
Nancy Twidwell  
Naomi Sadighi  
Christina Meyer-Jax  
Ryan Reichenbach  
Anne Sheridan  
Rahul Deep  
Dale Woodbeck (General Manager)  
Jena Olson (HR)  
Greg Dick (Operations)  
Neil Pumper (Finance)  
Amy Campbell (Marketing)  
Derek Fermstad (IT)  
John Case (Management Team Member)

**Absent:**

Kari Broyles (Vice President)

1. Call to Order
  - Tim Reese called the meeting to order at 6:32 pm
2. F19 Budget and Plan Presentation by the Lakewinds Senior Leadership Team
  - Rahul Deep proposed approval of the F19 Budget, Christina Meyer-Jax seconded and was approved by consensus
  - F19 Strategy is focused on continued alignment with the Lakewinds' purpose, driving traffic, increasing sales and basket size, fostering engaged culture, community activation, experimentation and differentiation. Lakewinds' senior leadership representing marketing, purchasing, operations, IT and HR shared their contributions to this approach.
  - Christina inquired about overall growth strategy for Lakewinds
3. Approval of April Board Meeting Minutes and New and Repurchased owners
  - Naomi Sadighi proposed, Anne Sheridan seconded and was approved by consensus
4. Reports
  - Reviewed financials through April, 2018
    - The financial health and performance of Lakewinds remains solid.
  - GM Report
    - Sales growth continues to outpace last year
5. Adjourn
  - Nancy Twidwell made the motion to adjourn, Anne seconded and approved by consensus