

**Lakewoods Food Co-op**  
**Board of Directors Meeting**  
Monday, May 23, 2022, 6:30 PM

Location: Eden Prairie Community Center Cambria Room  
16700 Valley View Road, Eden Prairie

**MINUTES**

**Directors Present:**

Ryan Reichenbach, President  
Naomi Sadighi, Vice President  
Susan Lenczewski, Secretary/Treasurer  
Glory Alcantara (via Zoom)  
Bob Musman  
Katie Semersky  
Bill Stevens

**Directors Absent:**

Gretchen Enninga  
Ariel Pressman

**Officers/Staff Present:**

Dale Woodbeck, General Manager  
Greg Dick, Sr. Operations Manager  
Jena Olson, Sr. Communications Manager  
Derek Fermstad, Sr. I.T. Manager  
Turk Mehmet, Purchasing Manager

1. Call to Order:  
Board President Ryan called the meeting to order at 6:30 p.m.
2. Introductions and Announcements
3. Business Plan and Budget Presentation
  - Greg presented the business plan and the FY23 proposed budget.
  - Bill moved approval of the budget.
  - Ryan seconded the motion.
  - The motion was unanimously approved.
4. Elections Committee Report: Bill reported on the work of the elections committee, consisting of members Katie, Glory, and Bill.
5. Approval Items
  - New and repurchased owner report:  
Ryan noted that, since the new and repurchased owner report for March and April, 2022, had not been posted or otherwise made available to the Board prior to the meeting, approval of this item will be deferred to the next meeting.
  - Minutes of March meeting:
    - Ryan presented the minutes of the March 28, 2022, Board meeting.
    - Katie moved approval and Susan seconded the motion.
    - The motion was unanimously approved.
  - Ratification of General Manager decision:

- Ryan summarized the decision of the Board at its meeting on April 26, 2022, to offer the position of General Manager to Greg Dick and requested Board ratification of that decision.
- Naomi moved approval and Bill seconded the motion.
- The motion was unanimously approved.

#### 6. Reports

Dale presented the following reports:

- April, 2022, financial statements
- General Manager's report as of May 18, 2022
- National Co-op Grocers (NCG) Patronage and Equity Letter, dated May 7, 2022

#### 7. Adjournment

Motion was made and seconded to adjourn.

The motion was unanimously approved.